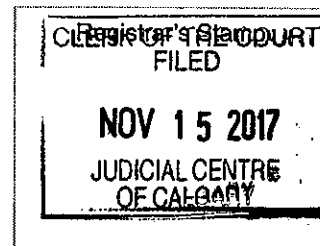


COURT FILE NO. 1701-13518
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF STREAM ASSET FINANCIAL SPARK LP
DEFENDANTS BLAZE ENERGY LTD. and WILD ROSE ENERGY LTD.
DOCUMENT APPLICATION



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
Fasken Martineau DuMoulin LLP
3400 First Canadian Centre
350 – 7th Avenue S.W.
Calgary, Alberta T2P 3N9

Attention: Travis Lysak / Hannah Roskey
Telephone: (403) 261-5350
Facsimile: (403) 261-5351
Email: tlysak@fasken.com / hroskey@fasken.com
File No.: 301127.00004

NOTICE TO RESPONDENTS

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the Justice.

To do so, you must be in Court when the application is heard as shown below:

Date: November 17, 2017
Time: 2:00 p.m.
Where: Calgary Courts Centre, 601 5th Street S.W.
Calgary, Alberta, T2P 5P7
Before Whom: The Honourable Justice C.M. Jones

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

1. FTI Consulting Canada Inc., in its capacity as Court-appointed Receiver of certain assets, undertakings, and properties of Blaze Energy Ltd. and Wild Rose Energy Ltd. (the "Receiver"), seeks the following relief:

- (a) an Order, substantially in the form attached hereto as **Schedule “A”**:
 - (i) approving the proposed Sale and Investment Solicitation Process, a copy of which is attached as **Appendix “A”** to the First Report of the Receiver;
 - (ii) approving the Receiver’s activities as set out in the First Report of the Receiver; and
- (b) such further and other relief as this Honourable Court may deem just.

Grounds for making this Application:

2. On October 12, 2017, FTI Consulting Canada Inc. was appointed as Receiver over certain assets, undertakings, and properties of Blaze Energy Ltd. and Wild Rose Energy Ltd. (together, the **“Company”**) pursuant to a Receivership Order granted by the Honourable Justice C.M. Jones (the **“Receivership Order”**).
3. Since the granting of the Receivership Order, there have been unsuccessful efforts to finalize the previously proposed sale of certain of the Company’s assets to Tidewater Brazeau Gas Storage LP.
4. As a result of these unsuccessful negotiations, the Receiver, in consultation with the Company’s stakeholders, has determined that it is necessary to launch an expedited sales and investment process. Accordingly, the Receiver, in consultation with the Company’s stakeholders, has developed a proposed Sale and Investment Solicitation Process (the **“SISP”**) to allow for the implementation of an open, fair, and efficient process to solicit the sale of or restructuring proposal for certain of the Company’s assets, undertakings, and properties, and to obtain the best offer or proposal in the circumstances.
5. The Receiver is of the view that the SISP is the most commercially reasonable manner in which to maximize the value to all of the Company’s stakeholders.
6. The Receiver is of the view that the SISP is in the best interests of the Company and its stakeholders, and is fair, reasonable, and necessary to maximize value for the stakeholders.

Material or evidence to be relied on:

7. The Receivership Order;
8. The First Report of the Receiver; and
9. Such further and other materials as counsel may advise and this Honourable Court may permit.

Applicable Rules:

10. Rules 6.3(1), 6.9(1), and 6.28-6.36 of the Alberta *Rules of Court*; and
11. Such further and other Rules as counsel may advise and this Honourable Court may permit.

Applicable Acts and Regulations:

12. The Alberta *Rules of Court*; and
13. Such further and other Acts and regulations as counsel may advise and this Honourable Court may permit.

How the Application is proposed to be heard or considered:

14. Oral submissions by counsel at an Application in Justice Chambers as agreed and scheduled by counsel, before the Honourable Justice C.M. Jones at the Calgary Courts Centre, 601 5th Street S.W., Calgary, Alberta, on November 17, 2017 at 2:00 p.m., or as soon thereafter as counsel may be heard.

AFFIDAVIT EVIDENCE IS REQUIRED IF YOU WISH TO OBJECT.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the Applicant what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this Application, you or your lawyer must attend in Court on the date and time shown at the beginning of the form. If you intend to give evidence in response to the Application, you must reply by filing an Affidavit or other evidence with the Court and serving a copy of that Affidavit or other evidence on the Applicant a reasonable time before the Application is to be heard or considered.

Schedule "A"

COURT FILE NO.	1701-13518	Registrar's Stamp
COURT	COURT OF QUEEN'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
PLAINTIFF	STREAM ASSET FINANCIAL SPARK LP	
DEFENDANTS	BLAZE ENERGY LTD. and WILD ROSE ENERGY LTD.	
DOCUMENT	ORDER	

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Fasken Martineau DuMoulin LLP 3400 First Canadian Centre 350 – 7 th Avenue S.W. Calgary, Alberta T2P 3N9
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Attention: Travis Lysak / Hannah Roskey
Telephone: (403) 261-5350
Facsimile: (403) 261-5351
Email: tlysak@fasken.com / hroskey@fasken.com
File No.: 301127.00004

Date on which Order was pronounced:	November 17, 2017
Location where Order was pronounced:	Calgary, Alberta
Name of Justice who made this Order:	The Honourable Justice C.M. Jones

UPON HEARING the Application of FTI Consulting Canada Inc., in its capacity as Court-appointed Receiver (the "**Receiver**") of certain assets, undertakings, and properties of Blaze Energy Ltd. and Wild Rose Energy Ltd.; **AND UPON** having read the Receivership Order granted by the Honourable Justice C.M. Jones dated October 12, 2017, filed; **AND UPON** having read the First Report of the Receiver dated November 15, 2017, filed (the "**First Report**"); **AND UPON** hearing from counsel for the Receiver and any other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of the Application filed on November 15, 2017 in the manner reported in the Affidavit of Service of Ornela Malo, dated November 15, 2017, is hereby validated and deemed good and sufficient and this Application is properly returnable today.

SISP

2. The Sale and Investment Solicitation Process (the “SISP”), attached as **Appendix “A”** to the First Report, is hereby approved. The Receiver is hereby authorized and directed to implement the SISP and to do all things as are reasonably necessary to conduct and give full effect to the SISP and to carry out its obligations thereunder, including seeking approval of this Court as soon as reasonably practicable following the selection of a Successful Bidder under the SISP.

REPORTED ACTIVITIES

3. The Receiver’s activities as set out in the First Report are hereby approved.

GENERAL

4. The Receiver is at liberty to reapply for further advice and direction as may be necessary to give full force and effect to the terms of this Order.
5. Service of this Order by email, facsimile, courier, regular mail, or personal delivery shall constitute good and sufficient service of this Order.

J.C.Q.B.A.